

00528

**EXECUTIVE MASTER OF BUSINESS
ADMINISTRATION (EXMBA)**

Term-End Examination

December, 2011

MCTE-094 : MERGERS AND ACQUISITION

Time : 3 hours

Maximum Marks : 100

Note : Attempt any five questions. All questions carry equal marks.

1. Discuss the major factors responsible for increased merger activity during late 1990s. 20
2. What are conglomerate mergers ? How could a conglomerate merger lower capital costs ? Explain with practical examples. 20
3. Briefly explain how the various efficiency theories of mergers differ and how they are alike ? 20
4. Discuss the magnitude of divestiture activity in relation to mergers and acquisitions activity generally. 20

5. Define corporate Re-structuring. Discuss the reasons for Re-structuring. **20**
6. Write a short note on the following : **10+10**
- (a) Role of PE in M and A
 - (b) Strategies for M and A avoiding hostile take overs.
7. Differentiate between : **10+10**
- (a) Mergers and Acquisition
 - (b) Buy-outs and Leveraged Buy outs
8. Describe the basic principles to be kept in mind in merger and acquisitions planning. **20**
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