

**EXECUTIVE MBA
(EXMBA)**

**Term-End Examination
December, 2011**

MCT-057 : BUSINESS LAW

Time : 3 hours

Maximum Marks : 100

Note : *Attempt any five questions.*

1. Highlight the salient features of a Company ? **14, 6**
Discuss the difference between Private and public limited companies.

2. (a) Discuss the doctrine of indoor Management ? **8, 8, 4**
(b) What are the essential contents of prospectus ?
(c) Write a note on the Registration of Prospectus.

3. Who is a Consumer ? What are 'Goods' and 'Services' ? What is the Procedure for Making a Complaint under Consumer Protection Act, 1986 ? **4, 4, 12**

4. Discuss the essentials of a valid acceptance ? 20
When communication of acceptance is not necessary ? What are the modes of acceptance ?

 5. What are the Rights and Obligations of a Paying banker ? Explain the grounds on which a banker can dishonour the Cheque ? What are the liabilities of a Paying banker ? 8, 6, 6

 6. Explain the buyer's remedies against seller for breach of Contract ? Discuss the rights and duties of a buyer. 10, 10

 7. What are the acts not constituting Infringement of Copyright ? Discuss the civil remedies available under the copyright Act. 20

 8. Discuss the consequences of contravention of FEMA (Foreign Exchange Management Act). Discuss the salient features of FEMA 2000. 10, 10
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