

**MASTER OF BUSINESS ADMINISTRATION
EVERONN (MBAEV)**

Term-End Examination

December, 2011

00128

MCN-036 : ACCOUNTING FOR MANAGERS

Time : 3 hours

Maximum Marks : 100

Note : Attempt any five questions.

1. What are Accounting Standards P In what way accounting standards are helpful to accountants, auditors and managers ? 20
2. "Accounting informations are useful not only to owners but also to many others" Explain. 20
3. Prepare a Trial Balance with imaginary figures. Discuss the functions of Trial Balance. 20
4. Briefly discuss the different types of financial statements. 20
5. Discuss the methods used for analysis and interpretation of financial statements. 20

6. Write note on the following and also give their accounting treatment. 5+5+5+5
- (a) Provision for doubtful debts
 - (b) Accrued income
 - (c) Outstanding expenses
 - (d) Depreciation
7. What is Cash Flow Statement ? How does a cash flow statement differ from a fund flow statement ? 20
8. What are the legal requirements, regarding the preparation of profit and loss appropriation account ? State with imaginary figures the items to be included in it. 20
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