

B.Tech. Civil (Construction Management)

Term-End Examination

December, 2010

00095

ET-525 : CONSTRUCTION MANAGEMENT-II

Time : 3 hours

Maximum Marks : 70

Note : Question number 1 is compulsory. Answer any four out of the remaining questions. Use of calculator is permitted.

1. Fill in the blank :- 2+2+2+2+4+2=14

- (a) One important characteristic difference in construction project is it's _____ nature and each construction project is _____ project.
- (b) The power granted to individuals by virtue of their position is _____ while the obligation incurred by the individuals to effectively perform is called _____.
- (c) EOQ stand for _____ and represented by formula _____.
- (d) When materials are issued in strict chronological sequence it is called _____ method and when last receipts are issued first than it is called _____ method.

- (e) The factors used for assessing a vendor may be grouped under _____, _____, _____ and _____ headings as parameters of vendor rating.
- (f) The difference between debit and credit sides of manufacturing account gives _____ goods while unused, unconsumed and untransformed raw materials are valued in _____ .
2. What do you mean by " Collective Bargaining" ? Explain the Collective Bargaining procedure in detail giving out the approach during negotiations. **4+10=14**
3. Explain the obligations of the Employer and the Rights of workers under Minimum Wage Act 1948 and Payment of Wages Act 1936. **7+7=14**
4. What are the two types of Financial Ratios ? Explain in detail each of them. **7+7=14**
5. Explain the Net Present Value (NPV) method and Internal Rate Return (IRR) method for Capital Budgeting through Discounted Cash Flow Technique. **7+7=14**
6. Explain FIFO and LIFO methods of Inventory valuation. **7+7=14**
7. Write short note on the following : **7+7=14**
- (a) Indian Arbitration Act.
- (b) Indian Contract Act.