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CERTIFICATE IN ENTREPRENEURSHIP Term-End Examination

June, 2015

CIE-02 : BUSINESS OPPORTUNITY IDENTIFICATION

 Time : 2 hours
 Maximum Marks : 50

 Note : Answer any five questions. All questions carry equal marks.

What are the steps involved in opportunity identification process? Briefly explain.	10
Explain how techno-commercial aspects help in identifying business opportunities.	10
What is environmental scanning ? Describe the process of environmental scanning.	10
Explain in detail how the existing industries provide an important basis for identifying business ideas.	10
 Write notes on the following : (a) Product Differentiation (b) Stratified Random Sampling 	10
	 identification process ? Briefly explain. Explain how techno-commercial aspects help in identifying business opportunities. What is environmental scanning ? Describe the process of environmental scanning. Explain in detail how the existing industries provide an important basis for identifying business ideas. Write notes on the following : (a) Product Differentiation

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- 6. Identify the broad categories of information to be gathered for Market Assessment. List the information needs with respect to level of demand and its determinants.
- 7. What are the techno-commercial aspects one should consider and the precautions to be taken while purchasing raw materials?
 10
- 8. What are the various ratios that one may look at to assess the financial viability of an enterprise? 10

500

10

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