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BHY-031

BACHELOR IN HOTEL MANAGEMENT (BIHM)

00428

Term-End Examination

June, 2015

BHY-031 : LUXURY MANAGEMENT AND REAL ESTATE DEVELOPMENT

Time: 3 hours Maximum Marks: 100 Note: (i) Attempt any five questions. (ii) All questions carry equal marks. 1. Explain in brief: 5x4 = 20(a) **Boutique Hotels** (b) Casinos (c) Gaming Zone Wellness Centres (d) (e) Multiplexes 2. Explain and differentiate Luxury Products and 20 Brands. Explain the concept of Luxury Industry. 3. Elaborate: 20 (a) Styling in Hospitality (b) Luxury Brand Management 4. Explain the principles of Luxury Services 20 marketing. 5. What is Luxury Merchandising? Discuss the role 20 of CRM in Luxury Management.

6.	Explain communication mix with relevant	20		
	examples in Luxury Industry.			

- 7. Explain the concept of Real Estate. Explain the principles of Real Estate Industry.
- 8. Explain:

4x5 = 20

- (a) Oenology
- (b) Condominium
- (c) Globalization
- (d) Inception of an Idea
- 9. Explain the concept of Serviced Apartments and Time Share. Also discuss real estate laws related to the same.
- **10.** Explain the importance of social responsibility in Luxury Industry.