

**POST GRADUATE DIPLOMA IN
INTELLECTUAL PROPERTY RIGHTS (PGDIPR)
(Revised)**

Term-End Examination

June, 2015

MIP-108 : MANAGEMENT OF IPRs

Time : 3 hours

Maximum Marks : 100

Note : All parts are compulsory.

PART - A

Answer **all** the questions from this part in brief. Each question carries **2** marks.

10x2=20

1. Structural Capital
2. Kant and Hegel Approaches
3. Patent search
4. Uses of valuation of Intellectual Property (IP)
5. Intellectual Property Audit
6. Key areas of IP Audit
7. IPR as social privilege

8. Voluntary Licensing
9. Shotgun strategy
10. Royalty

PART - B

Answer **any five** questions from this part. Each question carries **10** marks. **5x10=50**

11. Write a note on benefits of IPR management.
12. Explain the 'Innovation theory' and its effect on patents.
13. Discuss the need for conduct of an Intellectual Property Audit.
14. Elaborate the general principles of granting patents as proceeded under the Patents Act, 1970.
15. Define the term 'patent trolls'. Give any five examples of patent troll attacks.
16. Differentiate between free and proprietary software.
17. Discuss the purpose behind Patent Mapping.
18. Discuss briefly different types of Licensing of Patents.

PART - C

Answer **any two** questions from this part. Each question carries 15 marks : **2x15=30**

19. Discuss the various stages involved in conversion of an invention into an IP Asset.

 20. What are the different methods of valuation of IP ? Explain.

 21. Write notes on the following :
 - (a) License as a contract
 - (b) License as a business relationship.
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