CERTIFICATE IN CO-OPERATION, CO-OPERATIVE LAW AND BUSINESS LAW (CCLBL)

Term-End Examination

June, 2015

BLE-013 : BUSINESS LAW AS APPLICABLE TO CO-OPERATIVES - I

Time: 3 hours Maximum Marks: 100

Note:

- (i) Part A Attempt all questions. Each question carries two marks.
- (ii) **Part B** Attempt **any five** questions. Each question carries **ten** marks.
- (iii) **Part C** Attempt **any two** questions. Each question carries **fifteen** marks.

PART - A

Attempt all questions.

2x10=20

- 1. Free consent
- 2. Continuing guarantee
- 3. Part performance
- 4. Agricultural Income
- 5. Exemptions from Service Tax

- **6.** Deficiency
- 7. Adverse possession
- **8.** E Commerce
- 9. Forgery
- **10.** Essential commodity

PART - B

Attempt any five questions.

10x5=50

- **11.** What property may be transferred under the Transfer of Property Act, 1882?
- **12.** Explain and differentiate between conditions and warranties. What are implied conditions and implied warranties?
- **13.** Explain the provisions relating to taxation of Co-operative societies under the Income Tax Law in India.
- **14.** What is the meaning of Dishonest Misappropriation of Property? Explain and compare it with Criminal Breach of Trust.
- **15.** Explain the Procedure to Control misuse of essential commodities.
- 16. State the properties of a judgment debtor on which attachment for execution is possible. Also enumerate the properties which are not attachable under section 60 of Code of Civil Procedure, 1908.

- 17. What is the legal effect if a company is found guilty of commission of an offence under the Prevention of Food Adulteration Act, 1954?
- **18.** State and explain the principle of estoppel under the Indian Evidence Act, 1882.

PART - C

Attempt any two questions.

15x2=30

- 19. Explain the Constitution, powers and functions of the Central Information Commission and the State Information Commission under the Right to Information Act, 2005.
- 20. State and explain the six kinds of Mortgages under the Transfer of Property Act, 1882. What are the rights and duties of the Mortgagor and Mortgagee?
- 21. What do you mean by General Sales Tax? Explain its need, advantages and models.
- 22. Explain the general principles of Limitation. What are the special provisions for limitation period for the Recovery of Debts due to Banks and Financial Institutions and under Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002?