

**M.Sc. FASHION MERCHANDISING AND  
RETAIL MANAGEMENT (MSCFMRM)**

**Term-End Examination**

00284

June, 2015

**MFW-021 : COMPANY LAW**

*Time : 3 hours*

*Maximum Marks : 70*

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**Note :** *Attempt any seven questions. All questions carry equal marks.*

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1. What is conditions ? How is it different from warranties ? When can breach of condition be treated as a breach of warranties ? Explain. 10
2. Explain the concept of "Caveat Emptor". Explain the doctrine and its exceptions. 10
3. Define Sale. How is it different from Agreement to Sell ? What are the essentials for the contract of sale ? Explain. 10
4. Define "Consumer". How can consumer dispute be redressed under the Consumer Protection Act, 1986 ? 10

5. Write short notes on any *two* of the following :  $2 \times 5 = 10$
- (a) Minor Partner
  - (b) Compulsory Dissolution of Firm
  - (c) Effect of an Unregistered Firm
6. "All agreements are not contracts, but all contracts are agreements." Explain with the help of suitable examples. 10
7. What is Joint-Stock Company ? Explain the procedures to set-up a Joint-Stock Company. 10
8. Define Contract. "A stranger to a contract can't sue." Explain the exceptions. 10
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