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B.Sc. FASHION MERCHANDISING AND RETAIL MANAGEMENT (BSCFMRM)

Term-End Examination

June, 2015

00209

BFW-030

BFW-030 : FRANCHISING

Time : 3 hours

Maximum Marks : 70

Note : Attempt any **seven** questions. All questions carry equal marks.

- 1. What is Franchising ? How does a franchised chain start ?
- 2. Which are the Industries' major growth in "Business Format" franchising ? What kinds of businesses lend themselves to franchising ?
- **3.** Describe the Federal Trade Commission Franchise rules.
- 4. If you want to buy a franchise, what should you do to get started ? What kind of investment is necessary to buy a franchise ?

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- 5. Explain in brief the following :
 - (a) Licensing
 - (b) Master Franchise
 - (c) Trade Mark
 - (d) Types of Franchising
- (e) Business Model of Franchising
- 6. Explain the franchise regulations and its components. 10
- 7. What are the benefits and the problems of the franchise?
- 8. From the franchisor's perspective, under what circumstances would product/trademark franchising be advantageous ? When would business format franchising be better ?
- 9. Describe Franchise Manual and its components. 10
- 10. What is the Franchise Agreement and its clauses ? Explain in detail the Franchiser and Franchisee obligation.

BFW-030

500

 $5 \times 2 = 10$

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