

**MASTER OF BUSINESS ADMINISTRATION  
(MAFCI)**

00081

**Term-End Examination**

**June, 2015**

**MCNE-071 : RISK MANAGEMENT AND INSURANCE**

*Time : 3 hours*

*Maximum Marks : 100*

---

*Note : Attempt any **five** questions. All questions carry equal marks.*

---

---

1. How is individual risk different from corporate risk ? Discuss how individual and corporate risks are managed. 20
2. In what ways has the insurance industry globalised ? What are the implications of globalisation of insurance ? 20
3. Explain the Accounting and Taxation aspect in insurance business in India. 20
4. What are the practical aspects of life insurance ? Explain with examples by taking some schemes of LIC. 20
5. What is underwriting ? Explain its relevance in insurance business by taking some suitable examples. 20

- 6. Differentiate between the following : 10+10**
- (i) Health Insurance and Marine Insurance
  - (ii) Insurance Pricing and Insurance Marketing
- 7. Write detailed notes on the following : 10+10**
- (i) Claim Management
  - (ii) Insurance Intermediaries
- 8. How is life insurance different from non-life insurance ? Explain with examples, the practices to be followed in case of non-life insurance. 20**
-