

No. of Printed Pages : 2

**MTTM-005**

**MASTER OF TOURISM AND TRAVEL  
MANAGEMENT (MTTM)**

**Term-End Examination**

**June, 2024**

**MTTM-005 : ACCOUNTING AND FINANCE FOR  
MANAGERS IN TOURISM**

*Time : 3 Hours*

*Maximum Marks : 100*

---

**Note :** Answer any **five** of the following questions in about **600** words each. All questions carry equal marks.

---

---

1. Explain traditional approach and the modern approach of finance function with suitable example. 20
2. Mention the *four* major aims of finance functions. Explain them in your own words. 20
3. Explain the relationship of finance with other departments in and tourism business organization. 20

**P. T. O.**

4. Write short notes on the following :  $4 \times 5 = 20$
- (a) Profit maximization
  - (b) Investment decision
  - (c) Working capital management
  - (d) Periodicity concept
5. Explain the uses of accounting information for any organization. 20
6. Write short notes on the following :  $4 \times 5 = 20$
- (a) Fixed capital
  - (b) Limitations of financial planning
  - (c) Objectives of financial plan
  - (d) Operating profit
7. Explain the classification of costs. 20
8. Define the term 'Budget'. Explain its advantages and disadvantages. 20
9. Explain the objectives of depreciation accounting along with factors affecting depreciation. 20
10. Explain the various forms of dividend with suitable examples. 20