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MS-43

MANAGEMENT PROGRAMME (MP)

Term-End Examination

June, 2024

MS-43 : MANAGEMENT CONTROL SYSTEMS

Time : 3 Hours

Maximum Marks : 100

Note : (i) Answer any **five** questions.

(ii) All questions carry equal marks.

1. Explain the nature and purpose of Management Control. How is Management Control different from Strategic Planning ? Discuss the principal types of Financial Responsibility Centres.
2. Define Management Information System (MIS). What are the important considerations in designing MIS ?
3. Explain the concept of Responsibility Centre. Discuss the different types of Responsibility Centres.

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4. What do you understand by 'Transfer Pricing' ? Discuss the different methods of Transfer Pricing.
5. Explain the role of Budget in overall Business Plan. Discuss the Functional Budgets and their interrelationships.
6. What do you understand by the term 'Incentive' ? Describe the characteristics of 'Incentive Compensation Plan'. Explain the different long term incentive plans.
7. What do you mean by Business Process Re-engineering ? Discuss the rules laid down by Hammer for Re-engineering and Integration.
8. Discuss the control environment for projects and explain the project planning and control techniques.