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MMPF-011

**MASTER OF BUSINESS
ADMINISTRATION (MBA)**

Term-End Examination

June, 2024

**MMPF-011 : MANAGEMENT OF INSURANCE
SERVICES**

Time : 3 Hours

Maximum Marks : 100

Note : *Answer any **five** questions. All questions carry equal marks.*

1. Explain the concept of Insurance and discuss the principles of Insurance.
2. What do you understand by the term 'Claims' ? Discuss the role of a Claims Manager and the types of benefits payable under claims.

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3. Define Group Insurance. Discuss the need for Group Insurance. What are the differences between Group Insurance and Individual Insurance ?
4. Explain Motor Insurance and the features of Motor Insurance. What are the Perils covered and excluded in the Motor Insurance Policy ?
5. Discuss the meaning and concept of Agriculture Insurance. Explain different types of Agriculture Insurance available in India.
6. Explain the concept of Corporate Governance. Discuss the role and responsibilities of the Board of Insurers as given by the Insurance Regulatory and Development Authority of India (IRDAI).
7. Explain the scope of coverage and benefits of Pradhan Mantri Suraksha Bima Yojana (PMSBY). Describe the events which may lead to termination of cover under this scheme.

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8. Write short notes on any *four* of the following :

- (a) Bhagya Lakshmi
- (b) Ayushman Bharat
- (c) Corporate Social Responsibility
- (d) Micro Insurance
- (e) Objectives of IRDAI
- (f) Reinsurance