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## MASTER OF BUSINESS ADMINISTRATION (MBA)

## Term-End Examination June, 2024

## **MMPF-003: MANAGEMENT CONTROL SYSTEMS**

Time: 3 Hours Maximum Marks: 100

(Weightage: 70%)

Note: Attempt any five questions. All questions carry equal marks.

What are the elements of a control system?
 Describe the types of management control systems and discuss their objectives.

- 2. What is responsibility centres and why are they established? Briefly explain each type of responsibility centre.
- 3. What are the various types of cost centres?

  Explain how performance evaluation is done in standard cost centre.
- 4. What is an 'Investment Centre'? Discuss the objectives of establishment of investment centre and describe the methods used to evaluate the performance of investment centre.
- 5. Explain the Budget Setting Process and describe how budget acts as a part of overall business plan? Briefly explain the budgetary control system.
- 6. What are the objectives of reward and compensation system? Describe the characteristics of incentive compensation plans.

- 7. Explain the following:
  - (i) Total Quality Management (TQM)
  - (ii) Enterprise Resource Planning
- 8. Explain the nature of development organisations and describe the main elements of management control systems for development organisations.