

**B. B. A. (SERVICE MANAGEMENT)
(BBASM)**

Term-End Examination

June, 2024

**BSMA-004 : ACCOUNTING AS
INFORMATION SYSTEM**

Time : 2 Hours

Maximum Marks : 50

Note : *There are four questions in this paper.
Answer all the questions.*

1. Answer all the questions. Each question carries 1 mark. 10×1=10
 - (a) _____ is a day-to-day recording of financial transactions and business-related information.
 - (b) The term _____ comes from the Latin word “debere,” which means “to owe.”
 - (c) _____ is sometimes known as the principal book of accounts.
 - (d) _____ is the pay mechanism for workers of a company.
 - (e) Tally is a _____ software package used to record company business data on a day-to-day basis.

State whether True *or* False :

- (f) Accounting helps to measure the progress of business from year to year.
 - (g) Vouchers are also referred to as audit proof.
 - (h) Accounting reports are annual statements that present the financial status of a company at a certain point in time.
 - (i) Depreciation is known as an increase in the cost of your equipment due to wear and tear over time.
 - (j) Indian GST has five rate structure.
2. Briefly explain any *five* of the following in about **100** words each. Each question carries 2 marks.

5×2=10

- (a) Components of Accounting.
- (b) Credit note
- (c) Trial Balance
- (d) Income Statement
- (e) FIFO Inventory Accounting Method
- (f) General ledger
- (g) Objective of introducing GST

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3. Answer any *four* of the following in about **250** words each. Each question carries 5 marks.

4×5=20

- (a) Discuss Accounting Objectives.
- (b) Explain the importance of Book keeping.
- (c) Explain different steps involved in the process of accounting cycle ?
- (d) What are the reasons for maintaining data ?
- (e) What are the advantages of an Accounting Payroll System.
- (f) Describe briefly the components of Income Statement.
- (g) What are the advantages of Cash Book ?

4. Answer any *one* question in **500** words :

1×10=10

- (a) Define Accounting. Who are the internal and external users of Accounting Information, briefly explain.
- (b) What do you understand by balance sheet ? Discuss the objectives and advantages of a balance sheet.

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