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**MAM-053**

**POST GRADUATE DIPLOMA IN  
AGRIBUSINESS**

**(PGDAB)**

**Term-End Examination**

**June, 2024**

**MAM-053 : MANAGERIAL ECONOMICS AND  
FINANCE IN AGRIBUSINESS**

*Time : 2 Hours*

*Maximum Marks : 50*

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**Note :** Attempt any **five** questions. All question carry **equal** marks.

1. Discuss the decision areas for which managerial economics is helpful. 10
2. What is income elasticity ? Classify the goods according to income elasticity. 10
3. Define production and cost functions. Depict the different types of cost functions. 10
4. What is meant by the monopoly market ? Explain the equilibrium of monopolist in short run. 10

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5. Discuss the types of accounts maintained for recording of all business transactions. 10
6. Describe the accounting under a situation of price change and its uses and limitations. 10
7. What is fund flow statement ? How it is different from balance sheet, Income statement and cash flow statement. 10
8. Define risk and uncertainty. What are the components of risk in agricultural production function. 10

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