

No. of Printed Pages : 2

MER-008

M. A. (ENTREPRENEURSHIP) (MAER)

Term-End Examination

June, 2023

MER-008 : FINANCE AND ACCOUNTING

Time : 3 Hours

Maximum Marks : 100

Note : Attempt any **five** questions. All questions carry equal marks.

1. What do you understand by Accounting ?
Discuss the scope and the information needs of various users of Accounting Information. 20
2. Explain the continuity concept and the accrual concept. What is their significance in accounting ? How does inconsistency open the doors for manipulation of reported income and assets ? Give example. 20
3. Explain the uses of Earning Information and Balance Sheet with an example. 20

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4. What is depreciation ? Discuss its rationale behind a provision for depreciation in the process of matching income and expenses. 20
5. What is Working Capital ? Discuss the factors which affect the size of working capital in an enterprise. 20
6. What do you mean by Zero Based Budgeting ? Explain the steps involved in the process of zero base budgeting and its advantages. 20
7. Explain the concept of payback period. Why does this method enjoy a good popularity among businessmen ? Discuss its limitations. 20
8. Write short notes on any *four* of the following :
5×4=20
 - (a) Money measurement concept
 - (b) Cost Accounting
 - (c) Break-Even Analysis
 - (d) Rolling Budget
 - (e) Accounts Receivable