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## M. A. (ENTREPRENEURSHIP) (MAER) Term-End Examination June, 2023

## MER-006: MANAGEMENT OF NEW AND SMALL ENTERPRISES

Time: 3 Hours Maximum Marks: 100

Note: Attempt any five questions. All questions carry equal marks.

- Describe the steps involved in setting up of small business enterprise, with a suitable example. Discuss the role of market research in distribution of finished product.
- Explain the basic steps involved in bringing of a product from an idea to a finished product.
   Discuss production design related to technology determination and equipment selection.

- What are the important considerations in a product design selection? Explain the process of prototype development.
- Explain the importance of developing sound policy for personnel matters in a small firm.
   Suggest measures for improving personnel matters in organisations.
- Discuss the measures that can be used to assess the working of small scale industry.
   Explain with an example.
- 6. "In order to perform moderately well, a business should be able to perform both, at average performance level as well as earning on assets." How is total performance index being adopted by MSMEs in this regard?

  10+10
- 7. What steps should be followed in selecting employees in a small firm? How is training and development conducted for employees in an MSME?

8. Write short notes on any *four* of the following:

5 each

- (a) Organising of manpower
- (b) Vocational skills
- (c) Group enterprises
- (d) Plant layout
- (e) Market analysis