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MER-002

**MASTER OF ARTS
(ENTREPRENEURSHIP) (MAER)**

Term-End Examination

June, 2023

**MER-002 : FUNDAMENTALS OF
ENTREPRENEURSHIP**

Time : 3 Hours

Maximum Marks : 100

Note : (i) *Attempt any five questions.*

(ii) *All questions carry equal marks.*

1. Answer any *four* of the following : $4 \times 5 = 20$

- (a) What do you mean by mixed economy ?
- (b) "Entrepreneurship is a process." Comment.
- (c) Market Economy.
- (d) Role of government to promote entrepreneurship in rural areas.
- (e) The Parsi community as entrepreneurs.

P. T. O.

- (f) Frank W. Young theory of entrepreneurship.

2. Write short notes on any *five* of the following :

5×4=20

- (a) Types of management information system
- (b) Features of management information system
- (c) Swarnajayanti Gram Swarozgar Yojana and National Rural Livelihoods Mission (NRLM)
- (d) Lack of role models is the main hindrance for women to emerge as entrepreneurs. Comment.
- (e) McClelland's 'n-Achievement' theory on Entrepreneurship.
- (f) Ethics and social responsibility in entrepreneurship ventures

3. Describe the strategies to promote rural entrepreneurship under five year plans. 20
4. (a) What do you mean by economic system ?
State the different types of economies. 10
- (b) Discuss the merits and demerits of market economy. 10
5. What is the role of government to promote entrepreneurship in India ? Explain. 20
6. (a) What are the provisions of the Comprehensive Policy Packages, 2000 for SSIs and Tiny sector in India ? 10
- (b) Examine the role of central and state government in promoting women's entrepreneurship. 10
7. What do you mean by Panchayat Udyog ?
Discuss the role of Panchayat Udyog in Rural Industrialization. 20

8. Write short notes on any *five* of the following :

5×4=20

- (a) Mergers with regard to 'Firms'
- (b) Role of local development institutions in entrepreneurship
- (c) MSMEs
- (d) Mal-integration of rural and urban economy in India
- (e) Self-help groups
- (f) Objectives of Panchayat Udyog