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MASTER OF BUSINESS ADMINISTRATION (MBA)

Term-End Examination June, 2023

MMPF-003: MANAGEMENT CONTROL SYSTEMS

Time: 3 Hours Maximum Marks: 100

(Weightage: 70%)

Note: (i) Answer any **five** questions.

(ii) All questions carry equal marks.

- 1. Discuss the purpose of Management Control System and distinguish it from operational control. Explain the concept of four levers of control framework.
- 2. Explain the concept of strategy and differentiate between corporate level strategy and business unit level strategy. Discuss the application of BCG Model in formulation of business unit level strategy.
- 3. What is a 'Responsibility Centre'? Discuss the reasons for establishing responsibility centre and discuss the criteria used for designating a unit/division as a responsibility centre.

- 4. What is a 'Profit Centre'? Explain the concept of 'Profit Decentralization' and discuss the benefits and limitations of profit decentralization.
- 5. What do you understand by 'Performance Measurement'? Explain the broad framework for performance measurement system. Explain in detail the various types of metrics used for performance measurement.
- 6. What are the objectives of reward and compensation system? Discuss in detail the various types of short-term incentive plans.
- 7. Explain the following:
 - (a) Total Quality Management
 - (b) Enterprise Resource Planning
- 8. What are the characteristics of a project organization? Explain how these characteristics affect the control system design of a project.