

No. of Printed Pages : 2

MMPC-013

**MASTER OF BUSINESS
ADMINISTRATION/MASTER OF
BUSINESS ADMINISTRATION
(BANKING AND FINANCE) (MBA/MBF)
Term-End Examination
June, 2023**

MMPC-013 : BUSINESS LAW

Time : 3 Hours

Maximum Marks : 100

Note : *Attempt any **five** questions. All questions carry equal marks.*

1. Why is Business Law important for modern business organizations ? Discuss the basic principles of business law.
2. Explain the essentials of a partnership and discuss the different types of partners.
3. Explain the meaning of 'prospectus' in the context of a company. Also discuss the different types of prospectus.

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[2]

4. What is a 'Contract' ? Discuss briefly the essentials of a valid contract.
5. Discuss the regulations in relation to the bank licensing and bank management.
6. Discuss the following in relation to insolvency and bankruptcy code–2016 :
 - (a) Liquidation process
 - (b) Insolvency resolution and bankruptcy of individuals and partnership firms
7. What do you mean by 'Intellectual Property' ? What is the need to protect it ? Discuss in detail any *two* types of intellectual property.
8. Discuss the environmental framework in India and its impact on businesses and industries.