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MMPC-010

**MASTER OF BUSINESS
ADMINISTRATION
(MBA)**

Term-End Examination

June, 2023

MMPC-010 : MANAGERIAL ECONOMICS

Time : 3 Hours

Maximum Marks : 100

Note : *Attempt any **five** questions. All questions carry equal marks.*

1. Explain Equi-Marginal Principle of the firm.
How is it different from discounting principle of the firm ?
2. How is decision taken under risk ? Describe how decision tree helps in strategic decision making ? Explain with examples.
3. Identify the variables included in demand function and explain its impact on demand.

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4. Differentiate between the following :
 - (a) Income elasticity of demand
 - (b) Cross elasticity of demandExplain their application in managerial decision making.
5. Differentiate between economic costs and accounting costs. Explain with illustrations.
6. Explain short-run cost functions.
7. Explain the different types of market structures with the help of examples.
8. Differentiate between monopolistic competition and oligopoly markets giving real life examples.