

COURSE CODE: MMPC-010
MBA (MBAOL)
PROGRAMME CODE: MBAOL
MANAGERIAL ECONOMICS

Total Marks-100

Time Duration-180 Minutes

Note : Attempt questions from all Sections as instructed.

Section-I (Short Answer Type Questions) (5×4=20)

Note : Attempt any five questions. Each question carries 4 marks.

1. Explain market failure conditions.
2. Explain the law of demand.
3. Differentiate between Controllable and Non-Controllable costs.
4. Describe average total cost and its components.
5. Explain Barometric Price Leadership.
6. Explain Internal Economies of Scale.
7. Describe a Learning Curve.

Section-II (Medium Answer Type Questions) (5×10=50)

Note : Attempt any five questions. Each question carries 10 marks.

8. How are decision trees useful in sequential decision-making?
9. Explain the determinants of market demand curve with illustration.
10. How is Delphi technique used for demand forecasting?
11. Explain the types of statistical analyses used for estimating production function.
12. Explain diagrammatically the Production Isoquant.
13. Briefly explain the characteristics of perfectly competitive market.
14. How does product differentiation affect the market structure?

Section-III (Long Answer Type Questions) (2×15=30)

Note : Attempt any two questions. Each question carries 15 marks.

15. Explain the Incremental Concept with examples.
16. Describe the relationship between Average Product and Marginal Product and Average Variable cost and marginal cost.
17. How is break even output level used for business divisions?