

BCOC-133
BACHELOR OF COMMERCE (BCOMOL)
BUSINESS LAW
Time : Three Hours
Maximum Marks : 100

Note : Attempt questions from all Sections as instructed.

Section-I (Short Answer Type Questions) (5×4=20)

Write short notes on any five of the following. Each question carries 4 marks.

1. Breach contract
2. Quasi contract
3. Quantum meruit
4. Finder of goods
5. Sub-agent and substituted agent
6. Crossing of a cheque
7. Voidable contract

Section-II (Medium Answer Type Questions) (5×10=50)

Attempt any five questions. Each question carries 10 marks.

8. Explain the different types of partners. Discuss the duties of a partner.
9. “Consideration need not be adequate.” Explain with the examples.
10. Who is holder in due course in negotiable instruments? Explain his privileges.
11. Describe the essential characteristics of a bill of exchange.
12. What is the promissory note? Explain the essential characteristics of a promissory note.
13. What is meant by goods? What are the various types of goods?

14. Explain the essential features of contract of sale.

Section-III (Long Answer Type Questions) (2×15=30)

Attempt any two questions. Each question carries 15 marks.

15. What is contract? Explain essential of a contract.

16. What is offer? Describe different kinds of offer.

17. Explain the rights and duties of partners under Indian Partnership Act and Limited Liability Partnership Act, 2008.