MASTER OF ARTS (ENTREPRENEURSHIP) (MAER)

Term-End Examination

June, 2022

MER-006 : MANAGEMENT OF NEW AND SMALL ENTERPRISES

Time : 3 hours

Maximum Marks : 100

Note: There are two sections : Section A and Section B. Attempt any three questions from Section A, carrying 20 marks each. Section B is compulsory, carrying 40 marks.

SECTION A

- Discuss the role of market demand analysis in market assessment. Explain the elements which determine market demand. 10+10
- Describe the steps involved in setting up of small business enterprise, with a suitable example. Discuss the role of Market Research in distribution of finished product. 10+10
- **3.** Discuss the importance of Production Schedule for evaluation and control of production operations. Explain the various quality control tools that can be used by small entrepreneurs. 10+10

- 4. What steps should be followed in selecting employees in a small firm ? How is training and development conducted for employees in an MSME ? 10+10
- 5. Write short notes on any *four* of the following: $4 \times 5 = 20$
 - (a) Plant Layout
 - (b) Total Performance Index
 - (c) Entrepreneurship
 - (d) Vocational Skills
 - (e) Collection of Information

SECTION B

- 6. How do management challenges differ over the stages of growth in a small enterprise ? Explain with a suitable example. Describe the various stabilization strategies adopted by an entrepreneur operating a fast food restaurant in a metropolitan city. 10+10
- 7. "In order to perform moderately well, a business should be able to perform both, at average performance level as well as earning on assets." How is Total Performance Index being adopted by MSMEs in this regard ?

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