

M.A. (ENTREPRENEURSHIP) (MAER)

Term-End Examination

June, 2022

MER-001 : BUSINESS ENVIRONMENT

Time : 3 hours

Maximum Marks : 100

Note : Attempt any **five** questions. All questions carry equal marks.

1. Discuss the concept of environmental scanning and its characteristics. Also describe the process of environmental scanning. 8+12

2. (a) Distinguish between the following : 5+5
 - (i) Economic Growth and Economic Development
 - (ii) Financial Savings and Physical Savings
- (b) Discuss the rationale for Economic Planning. 10

3. (a) Describe the institutional framework that has been evolved for the promotion and growth of small scale industries in India. 10
- (b) What are the measures adopted to improve India's Balance of Payments ? 10

4. How does socio-cultural environment affect business decision-making ? Give a brief account of the nature of socio-cultural environment prevailing in India. 8+12
5. Discuss the concept of Corporate Governance and State the various measures adopted in India to ensure good corporate governance. 5+15
6. Write notes on any **two** of the following : 10+10
- (a) Provisions relating to Anti-Competition Agreements under the Competition Act, 2002
 - (b) Role of Political Environment for Business Development
 - (c) Social Audit
 - (d) Small Scale Industries
7. State the regulatory policy measures prevalent till mid-80s in India, and outline the changes made through reformist policy package of July, 1991. 8+12
8. Write notes on any **two** of the following : 10+10
- (a) Globalisation of Indian Economy
 - (b) Role of Social Environment for Business Development
 - (c) Requisites of Good Corporate Governance
 - (d) Fundamental Rights and Directive Principles of State Policy