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MER-002

**MASTER OF ARTS
(ENTREPRENEURSHIP) (MAER)**

Term-End Examination

June, 2022

**MER-002 : FUNDAMENTALS OF
ENTREPRENEURSHIP**

Time : 3 Hours

Maximum Marks : 100

Note : (i) *Attempt any five questions.*

(ii) *All questions carry equal marks.*

1. Explain the concept of Micro, Small and Medium Enterprises. Discuss the characteristics of Micro, Small and Medium Enterprises (MSMEs). 20

2. Write short notes on any **five** of the following :

5×4=20

(a) Mal-integration of rural and urban economy

P. T. O.

- (b) Impact of British colonial policy of the Indian economy
- (c) Schumpeter's theory of innovation and economic development in the field of entrepreneurship.
- (d) Myth about entrepreneurship.
- (e) Swadeshi Movement kindle the spirit of enterprises of Indian communities
- (f) National and State level institutions supporting women entrepreneurs
- (g) Advantages of Public-Private Partnership (PPP)

3. Write short notes on any *four* of the following :

4×5=20

- (a) National Skill Development Corporation (NSDC)
- (b) Build Operate Transfer (BOT)
- (c) Package for promotion of small and medium entrepreneurs.
- (d) Schemes for the development and promotion of women entrepreneurs.

- (e) Key features of second and third five year plan for promoting village and small industries.
- (f) State intervention in economic growth for development.
4. (a) Explain the main features of comprehensive policy package for SSI and Tiny Sector, 2000. 10
- (b) "Entrepreneurs are made, not born." Discuss the statement with examples. 10
5. Explain the policy basis to promote entrepreneurship in the pre- and post-independence era. 20
6. Explain the key strategies framed to promote rural entrepreneurship under various five year plans. 20
7. Write short notes on any *four* of the following : 4×5=20
- (a) Market economy
- (b) Creativity, innovation and entrepreneurship

- (c) Business Environment
 - (d) Need of MIS for entrepreneurs
 - (e) Types of management information system
 - (f) Self-employment programmes
8. (a) Define market economy. Briefly explain the salient features of market economy. 10
- (b) Discuss in brief the various initiatives undertaken by Non-Government Organisations (NGOs) to encourage the entrepreneurship. 10