MANAGEMENT PROGRAMME

Term-End Examination

June, 2022

MS-009: MANAGERIAL ECONOMICS

Time: 3 hours Maximum Marks: 100

Note:

- (i) Attempt any **five** questions.
- (ii) All questions carry equal marks.
- **1.** (a) What is the objective of a firm?
 - (b) Differentiate between accounting and economic profits with the help of an example.
- **2.** Explain optimization technique with the help of an example.
- **3.** What is market demand curve ? Take a hypothetical example and derive a market demand schedule.

- **4.** How can you evaluate the accuracy of a regression equation? Explain using an example.
- **5.** Write short notes on the following:
 - (a) Actual Costs and Opportunity Costs
 - (b) Explicit Costs and Implicit Costs
- **6.** What are the factors that determine the nature of competition? Discuss.
- 7. Discuss the characteristics of a perfect competition, giving examples.
- **8.** Discuss the following with the help of examples:
 - (a) Peak-load Pricing
 - (b) Bundling