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MASTER OF BUSINESS ADMINISTRATION IN BANKING AND FINANCE (MBF)

Term-End Examination June, 2022

MMPC-013: BUSINESS LAW

Time: 3 Hours Maximum Marks: 100

Note: Attempt any five questions. All questions carry equal marks.

- 1. Define Business Law. Discuss the objectives of Business Law.
- 2. Discuss the modes of dissolution of a partnership and explain the grounds on which a court can order dissolution of a firm.
- 3. Explain the main features of a Company form of Business.
- 4. Describe the process of formation of a contract. Discuss the main characteristics that an offer/proposal must possess. Also explain the essentials of a valid acceptance.

- 5. What is the objective of the Foreign Exchange Management Act? Discuss the mechanism for acquiring property in India by a non-resident and outside India by a resident.
- 6. Explain the necessity for the Insolvency and Bankruptcy Code 2016 (IBC-2016) and briefly discuss the four pillars of Institutional Infrastructure under IBC-2016.
- 7. Discuss the role of 'Privacy' in the context of Digital World. Briefly, discuss the Personal Data Protection Bill, 2019.
- 8. Explain the applicability of Consumer Protection (E-Commerce) Rules, 2020 and discuss the duties and liabilities of e-commerce entities under this rule.