POST GRADUATE DIPLOMA IN INTELLECTUAL PROPERTY RIGHTS (PGDIPR) (Revised)

Term-End Examination June, 2022

MIP-108: MANAGEMENT OF IPRs

Time: 3 hours Maximum Marks: 100

Note: This paper consists of three parts: Part A, Part B and Part C. All parts are compulsory.

PART A

Write short notes on any **four** from this part in about 200 words each. Each short note carries 5 marks. $4\times5=20$

- 1. Importance of Intellectual Property Assets
- **2.** Effective Management of IP in Firms
- 3. Intellectual Property Audit
- 4. Purpose of Patent Portfolio
- **5.** 'Patent Thicket'

PART B

Answer any **five** questions from this part in about 400 words each. Each question carries 10 marks. 5×10=50

- **6.** Explain 'defensive patenting'. Enlist the advantages and disadvantages of defensive patenting.
- **7.** Discuss the impact of Open-Source Software on innovation.
- **8.** Write a note on Compulsory License for dependent patent.
- **9.** Explain Qualitative Approach of valuation of patent.
- **10.** Explain Invention Motivation theory on economic role of Patent Law.
- **11.** Describe the factors affecting IP management behaviour.
- **12.** Explain Picket Fence Patent Approach.

PART C

Answer any **two** questions from this part in about 600 words each. Each question carries 15 marks. 2×15=30

- **13.** What is a License ? Discuss Inward and Outward licensing.
- **14.** Discuss the economic theories and approaches to Intellectual Property.
- **15.** Discuss the various methods of IP valuation.
- **16.** Differentiate between Patent searching and Patent landscaping.