

MANAGEMENT PROGRAMME

Term-End Examination

June, 2021

MS-052 : PROJECT MANAGEMENT

Time : 3 hours

Maximum Marks : 100

(Weightage : 70%)

Note : Answer any **five** questions. All questions carry equal marks. The word limit for Long Answer Type questions is 800 – 1000 words and for Short Notes Type questions is 200 – 300 words.

1. What is the criteria for selecting a good forecasting method ? Explain. Also explain any two methods of demand forecasting.
2. “Management of materials and equipment forms the core of project management.” Justify your views giving supporting evidence.
3. “Plans are nothing; planning is everything.” Explain the meaning and the process of project planning in the light of the statement.
4. “In order to keep track of the project’s status and head off problems before they occur, it is important to regularly report activity process.” Explain the project monitoring and reporting in the light of the statement.

5. Explain the concept of control. Also explain the various factors affecting control of project cost.
 6. What are network-based milestone charts and what are their advantages/disadvantages as compared to squared networks ? Describe.
 7. Write short notes on any **three** of the following :
 - (a) Need for Project Management
 - (b) Project Managers with Line Authority
 - (c) Financial Aspects of Materials and Equipments
 - (d) Elements of Control in Projects
 - (e) Computer Applications in Project Appraisal
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