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MS-46

MANAGEMENT PROGRAMME (MP)

Term-End Examination

June, 2021

MS-46 : MANAGEMENT OF FINANCIAL SERVICES

Time : 3 Hours

Maximum Marks : 100

Note : Attempt any five questions. All questions carry equal marks.

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1. (a) “The financial system consists of financial institutions, financial markets, financial instruments and the services provided by the financial institutions.” Discuss this statement.
 - (b) Differentiate between money markets and capital markets and explain their salient features.

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2. What do you understand by the term ‘External Risk’ ? Discuss the external sources of risk that are applicable to different financial services.
3. Describe the debt instruments that are issued to raise funds from the market by companies, non-bank finance companies and financial institutions.
4. Explain the meaning and scope of corporate advisory services. Discuss in detail any two main corporate advisory services.
5. What do you mean by asset securitisation ? Discuss the procedure adopted for this purpose and its benefits to the issuers, investors and the financial system.
6. What do you understand by venture capital ? How does it differ from other forms of finance ? Discuss the different modes through which venture capital funds provide finance to venture capital undertaking and also the exit routes available to them.

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7. Who is an insurance broker ? Discuss the different types of brokers. What are the functions of a direct broker and a reinsurance broker ? Discuss.
8. Write short notes on any *four* of the following :
 - (a) Depository participants
 - (b) Credit raising agencies
 - (c) Close-ended schemes
 - (d) Forfeiting
 - (e) Liability insurance