

**MANAGEMENT PROGRAMME / POST
GRADUATE DIPLOMA IN FINANCIAL
MANAGEMENT**

Term-End Examination

June, 2021

MS-043 : MANAGEMENT CONTROL SYSTEMS

Time : 3 hours

Maximum Marks : 100

(Weightage : 70%)

Note : Attempt any **five** questions. All questions carry equal marks.

1. Discuss the concept of strategy and explain the BCG model and the General Electric (GE) Planning model. Explain the interface dynamics of strategies and management control.
2. What are the attributes of Management Control Systems ? Discuss the behavioural aspects of management control systems.
3. What are Responsibility Centres ? Discuss the various responsibility centres and explain how units of an organisation are designated as responsibility centres.

4. What do you understand by Profit Decentralization ? How does the process of profit decentralization lead to the establishment of Profit Centres ? Discuss the benefits and limitations of profit decentralization.
 5. Explain the following :
 - (i) Capital Budgeting and Control
 - (ii) Behavioural and Ethical Aspects in Budgeting and Reporting
 6. What do you understand by Performance Measurement System ? Explain the various types of metrics used in performance measurement.
 7. “Multinational Corporations operate across nations having different national cultures, institutions and local environment.” How do these differences across nations alter the management control systems of multinational corporations ?
 8. Explain the nature of projects and discuss the phases of a project life cycle. Explain the control environment of a project.
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