

**DIPLOMA IN EVENT MANAGEMENT  
(DEVMT)**

**Term-End Examination**

**June, 2021**

**BHC-015 : EVENT FINANCING  
AND ACCOUNTING**

*Time : 3 hours*

*Maximum Marks : 100*

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**Note :** Answer any **five** questions. All questions carry equal marks.

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1. What do you understand by Event Financial Management ? What are the factors and aspects that you will keep in mind during feasibility study for financial management ? 20
2. Write about Internal financing and External financing as sources of revenue generation. Further, discuss the components of constructing a sponsorship business plan. 20
3. What are the Principles of Budgeting ? Discuss the steps in budget construction. 20

4. Explain the following : 20
- (a) Functions of Accounting
  - (b) Meaning of Income Statement and Items included in Income Statement
5. Define Financial Statement. How are Balance Sheet and Cash Flow Statement prepared ? Explain with the help of example. 20
6. (a) What are the features of event audit and why do you need to audit events ? 10
- (b) Describe the post-event audit process. 10
7. (a) Explain GST. How can GST compliance be met for events ? 10
- (b) Write about three exemptions from GST that are pertaining to event management. 10
8. Write short notes on any **four** of the following :  $4 \times 5 = 20$
- (a) Price skimming, Prestige pricing and Price lining
  - (b) Getting Sponsorship for an Event
  - (c) Classification of Budgets on
    - (i) the basis of function, and
    - (ii) the basis of flexibility
  - (d) Double-Entry Bookkeeping System
  - (e) Profitability Ratios
  - (f) Limitations of event auditing
  - (g) Guidelines regarding taxation of income