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## MANAGEMENT PROGRAMME (MP) Term-End Examination June, 2020

**MS-052: PROJECT MANAGEMENT** 

Time: 3 Hours Maximum Marks: 100

Note: (i) Answer any five questions.

- (ii) All questions carry equal marks.
- What do you understand by "Project Decision"?
   A typical project would go through a development process having three distinct phases. Explain these phases in detail.
- 2. Compare Activity-on-Arrow (AoA) networks with Activity-on-Node (AoN) networks and justify, why AoA networks are preferred internationally?

- 3. What are the different organization structures recommended for project organizations and what are their advantages and disadvantages?
- 4. Explain the concept of control in project management. Also explain the various factors affecting control of project cost.
- 5. "In order to keep track of the project's status and be prepared of the problems before they occur, it is important to regularly report activity progress." Explain project monitoring and reporting in context of the statement.
- 6. What is the importance of project review?

  What are the network-based milestone charts?

  What are their advantages and disadvantages?

  Discuss as compared to squared networks.

- 7. Write short notes on any three of the fellowing:
  - (a) Criteria for a good forecasting method
  - (b) Project planning
  - (c) Cost control system
  - (d) Concept of Cybernetics
  - (e) Organization matrix for commissioning of project.