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MS-44

MANAGEMENT PROGRAMME (MP)
Term-End Examination
June, 2019

**MS-44 : SECURITY ANALYSIS AND PORTFOLIO
MANAGEMENT**

*Time : 3 Hours**Maximum Marks : 100**(Weightage : 70%)*

*Note: Attempt any five questions. All questions
carry equal marks.*

1. What do you understand by Investment Risk ?
List and explain the various components of investment risk.
2. What do you understand by valuation of securities ? Explain the three step valuation process, How is the valuation of fixed income securities done ?
3. What do you understand by Initial Public Offer (IPO) ? Discuss the salient features of the SEBI guidelines on IPOs.

4. "Fundamental analysis provides an analytical framework for rational investment decisions."

Discuss.

5. What do you understand by Earning Per Share (EPS) ? Explain the various methods of forecasting EPS. Which one do you consider the best and why ?

6. Define market efficiency. Describe the various forms of market efficiency and discuss the different tests of the weak form of efficient market hypothesis.

7. Explain the logic of the Arbitrage Pricing Theory (APT). How does it compare and contrast with the Capital Asset Pricing Model (CAPM) ?

8. Critically evaluate the three formula plans and suggest modifications, if any, to make them useful for investors in Indian Stock Market.