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MHY-008

**MBA IN INTERNATIONAL HOSPITALITY
MANAGEMENT**

Term-End Examination, 2019

MHY-008 : MATERIAL MANAGEMENT

Time : 3 Hours]

[Maximum Marks : 100

Note : Answer any five questions. All questions carry equal marks.

1. Explain objectives of material management. What are the different models of material management ? [20]
2. Describe 5 R's of material management with two examples of each. [20]
3. Discuss in detail the 'Dependent' and 'Independent' demand in Material Requirement Planning with examples. [20]
4. Write short notes on : [10x2=20]
 - (a) Reverse auction
 - (b) Vendor management
5. Why negotiation is an important aspect of purchasing ? Describe elements and objectives of negotiations. [20]

6. Write short notes on the followings with example : [10x2=20]
- (a) Price forecasting
 - (b) Purchasing ethics
7. Discuss the procedures of preventing and controlling losses in a warehouse. [20]
8. Define waste management. Explain the policies to control waste. [20]
9. Write an essay on inventory management. [20]
10. Write notes on with example : [4x5=20]
- (a) ABC analysis of inventory
 - (b) Calculating safety stock
 - (c) Optimisation of inventory
 - (d) Key performance indicators of inventory

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