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No. of Printed Pages : 2

**MFP-01**

**MANAGEMENT PROGRAMME/POST  
GRADUATE DIPLOMA IN FINANCIAL  
MARKETS PRACTICE (MP)**

**Term-End Examination**

**June, 2019**

**MFP-1 : EQUITY MARKETS**

*Time : 3 Hours*

*Maximum Marks : 100*

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*Note : Attempt any five questions. All questions  
carry equal marks.*

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1. Define Financial Markets. Discuss the points that are to be considered while developing well-integrated financial markets. What are the factors affecting global financial markets ?
2. What do you understand by Debentures ? Discuss the major features of debentures. What are the advantages and disadvantages of debentures ?
3. What are American Depository Receipts (ADRs), Global Depository Receipts (GDRs) and Indian Depository Receipts (IDRs) ? How is ADR different from GDR ?

(A-12) P. T. O.

4. Explain the term short selling. Describe the broad framework for short selling and securities lending and borrowing.
5. What do you understand by Dematerialisation and Rematerialisation of Securities ? Discuss the benefits of dematerialisation. Describe the various entities involved in dematerialisation.
6. With the help of a suitable example, explain how the expected return on a stock can be analysed using the discounted cash flow technique.
7. Define Investment styles. What are the different investment styles and style determinants ?
8. Write short notes on any *four* of the following :
  - (a) Dabba trading
  - (b) Behavioral finance
  - (c) Reserves and surplus
  - (d) Book building process
  - (e) Surveillance system