

**BACHELOR IN HOTEL MANAGEMENT (BIHM)**

**Term-End Examination**

**June, 2018**

**BHY-036 : HOTEL ACCOUNTANCY**

*Time : 3 hours*

*Maximum Marks : 100*

*Note : (i) Attempt any five questions.*

*(ii) All questions carry equal marks.*

1. "Accountancy is both a Science and an Art". 20  
Comment on this statement and support your answer with example.
  
2. Journalise the following transactions in the books of Proprietor Rachit. 20
  - Jan. 1 Rachit started business with cash ₹ 30,000
  - Jan. 3 Bought furniture ₹ 8,000
  - Jan. 5 Deposited into bank ₹ 600
  - Jan. 6 Purchases made ₹ 7,000
  - Jan. 11 Paid for stationery ₹ 200
  - Jan. 13 Sold goods to Mr. Y for cash ₹ 5,000
  - Jan. 17 Sold goods to Mr. A ₹ 10,000
  - Jan. 31 Paid rent to land lord by cheque ₹ 200

3. From the following information, make a Trading account, Profit and Loss account and Balance Sheet for the year ending on 31-12-2014. 20

Particulars	Debit Amount	Credit Amount
Opening stock	20,000	
Sales		5,00,000
Purchases	70,000	
Purchase return		10,000
Sales return	2,000	
Carriage Inwards	1,000	
Freight	5,000	
Wages and Salaries	25,000	
Discount received		2,000
Interest received		5,000
Miscellaneous receipts		3,000
Advertisement	20,000	
Printing and Stationery	10,000	
Rent	67,000	
Energy Cost	20,000	
Plant and Machinery	3,80,000	
Capital		2,00,000
Creditors		30,000
Bills payable		20,000
Furniture and Fixture	50,000	
Debtors	75,000	
Cash	25,000	
	7,70,000	7,70,000

**Adjustments :**

- (a) Closing Stock ₹ 25,000
- (b) Prepaid Rent ₹ 5,000
- (c) Depreciation @ 5% on Plant and Machinery

4. How ledger accounts are balanced ? Explain with three examples. 20
5. Why trial balance is prepared ? List the errors which are revealed by trial balance. 20
6. What is Bank Reconciliation Statement ? State the reasons, why some times the balance of bank column of cash book does not tally with the balance of bank pass book on a particular day. 20
7. State whether the following losses are Capital Losses or Revenue Losses with reasons. 4x5=20
- (a) To open a new restaurant the owner gave an initial deposit of ₹ 1,00,000 with a promise to pay the balance ₹ 49,00,000 within one month. But he could not pay the balance so the initial deposit was forfeited and hence loss.
  - (b) The Restaurant waiter and Kitchen staff sold food without bill and hence hotel lost ₹ 10,000.
  - (c) Some one broke the personnel department and stole two computers and hotel lost ₹ 1,00,000.
  - (d) The old car, which had a book value of ₹ 2,00,000 but was sold for ₹ 50,000 only; and hotel lost ₹ 1,50,000 in the bargain.

8. What is the need and role of internal audit ? How it is different from statutory audit ? Explain with examples. 20
9. Differentiate between financial accounting and cost accounting with examples. 20
10. The total fixed cost is ₹ 10,00,000. The food cost is 40% of sale. The average selling price per guest is ₹ 500. Find out 20
- (a) B.E.P.
- (b) Sale at a desired profit of ₹ 4,00,000.
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