

01505

**MANAGEMENT PROGRAMME**

**Term-End Examination**

**June, 2018**

**MS-056 : MATERIALS MANAGEMENT**

*Time : 3 hours*

*Maximum Marks : 100*

*(Weightage : 70%)*

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- Note :*
- (i) Answer any five questions.*
  - (ii) All questions carry equal marks.*
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1. Define materials management. What are the categories in which materials can be put? Discuss the functions of the materials management in detail.
2. Identify the elements that determine a stronger and longer buyer-seller relationship. Does multiple sourcing lead to a bad relationship with suppliers? Why or why not?
3. What is involved in material planning and budgeting? Briefly explain the importance of material planning citing the critical questions and the important decisions called for.
4. CONWIP is considered applicable to production environments characterized by longer, set-ups and fluctuating demand. Why? Justify your answer.

5. What do you understand by classification of materials ? How is the classification done on the basis of the nature of the materials and on the basis of their usability ?
  
  6. What are the advantages of organizing a purchasing department into specialized sub units ? What are the disadvantages ? How can a firm overcome these disadvantages ?
  
  7. Write short notes on any three of the following :
    - (a) TQM in Materials Management
    - (b) Selection of Foreign Suppliers
    - (c) Optimized Production Technology (OPT)
    - (d) FIFO method of inventory flow
    - (e) Preservation of material in stores
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