

01515

MANAGEMENT PROGRAMME

Term-End Examination

June, 2018

MS-052 : PROJECT MANAGEMENT

Time : 3 hours

Maximum Marks : 100

(Weightage 70%)

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- Note :** (i) *Answer any three questions from 1 - 5.*
(ii) *All questions carry equal marks.*
(iii) *Question no. 6 is compulsory.*
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1. (a) Describe the pre-investment phase of a typical project development cycle.
(b) Briefly discuss the techniques of financial and economic evaluation of projects.
2. (a) Discuss the trade-off between the activity duration and the associated cost. Why is it said that all such activity duration reduction may not be desirable? Elaborate.
(b) Describe the 'Trigger Level Method' of resource levelling.
3. (a) Explain feedforward project control. Compare the feedback and feedforward systems with the help of a diagram.
(b) "Developing self directed teams is the key to improving effectiveness in Project Management". Give your views on the above statement.

4. (a) Why is it said that the tools and techniques of Project Management lend themselves to easy computerisation ? Discuss.
 - (b) Highlight the importance of advance planning of commissioning and integrating it with project execution.
 5. (a) Project implementation rarely proceeds as per the forecasts. Discuss the key elements in the control process of projects.
 - (b) Describe the three time estimates in which an activity can be finished.
 6. Write short notes on **any two** of the following :
 - (a) Mean Absolute Deviation (MAD)
 - (b) Estimates for Costing and Pricing of projects
 - (c) S - curves
 - (d) Teamwork in projects
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