

01175

MANAGEMENT PROGRAMME

Term-End Examination

June, 2018

MS-043 : MANAGEMENT CONTROL SYSTEMS

Time : 3 hours

Maximum Marks : 100

(Weightage : 70%)

Note : Attempt any five questions. All questions carry equal marks.

1. Explain the nature and purpose of Management Control. How is management control different from strategic planning ? Discuss the principal types of Financial Responsibility Centres.
2. Explain the concepts of Just In Time (JIT) and Benchmarking and discuss how are they aligned with the conceptual foundation of management control systems.
3. What is a Responsibility Centre ? Why is it established ? Explain the different types of Responsibility Centres. How are different units in an organisation designated as Responsibility Centres ?
4. What is transfer pricing ? Describe the traditional transaction methods for determining the transfer price.

5. Discuss the meaning, objectives, major components and advantages of a Balanced Score Card.
 6. Explain the following concepts and discuss their application in Management Control System in an organisation :
 - (a) Value added analysis
 - (b) Management By Objectives (MBO)
 7. Explain in detail the various risks faced by the banks and discuss how management control system can contain these risks.
 8. Discuss the special characteristics of Non Profit Organisations and explain the focus areas of Management Control Systems for such Organisations.
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