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MANAGEMENT PROGRAMME

Term-End Examination

June, 2017

MS-043 : MANAGEMENT CONTROL SYSTEMS

Time : 3 hours

Maximum Marks : 100

(Weightage : 70%)

Note : Attempt any five questions. All questions carry equal marks.

1. Explain the conceptual framework of Management Control Systems. Discuss the application of Total Quality Management (TQM) and Activity Based Costing (ABC) in designing and execution of Management Control Systems.
2. Define the concept of strategy. Explain the concept of Radical Performance Improvement (RPI) and the role of Management Control systems in facilitating RPI.
3. What is a Responsibility Centre ? Why are Responsibility Centres established ? Explain and distinguish between Engineered Cost Centre and Discretionary Cost Centre.
4. How would you determine the profitability of a profit centre ? Distinguish between genuine and artificial profit centres. Why are artificial profit centres established ?

5. What do you understand by Transfer Pricing ? Explain the various categories of inter-company transfers.
 6. Explain the various metrics used for Performance Management. Discuss the requirements of a good performance measurement system.
 7. How do the organisation wide incentive plans differ from individual incentive plans ? Discuss in detail the various types of long term incentive plans.
 8. Describe the unique characteristics of financial services organisation. Explain in detail the various variables of banking system which affect the management control system of a bank.
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