

**MANAGEMENT PROGRAMME**

**Term-End Examination**

**June, 2017**

**MS-003 : ECONOMIC AND SOCIAL  
ENVIRONMENT**

05005

*Time : 3 hours*

*Maximum Marks : 100*

*(Weightage 70%)*

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*Note : There are two Sections A and B. Attempt any three questions from Section A, carrying 20 marks each. Section B is compulsory and carries 40 marks.*

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**SECTION - A**

1. Describe the critical elements of politico-legal environment of business. Briefly explain the impact of this environment on business operations citing examples.
2. Examine the institutional framework for Small Scale Industries and comment on their contribution to Indian economic development.
3. Critically analyse the achievements and constraints of regulatory framework in the course of India's industrialisation.
4. Analyse the trade policy reforms and highlight its implications for enhancing India's competitiveness in the international market.
5. Critically examine the recommendations of Tax Reforms Committee.

## SECTION - B

6. Discuss globalisation as a part of India's reform strategy. How has the economy progressed towards globalisation and how has it affected the economy? Give illustrations.
  
  7. How is Industrial Policy relevant for industrial growth? Discuss the effectiveness of New Industrial Policy in the light of industrial performance of the country in the post-reform period.
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