

**MASTER OF INTELLECTUAL PROPERTY
LAW (MIPL)**

Term-End Examination

00003

June, 2017

**MIR-038 : COMMERCIALIZATION OF IP AND
LICENSING**

Time : 2 hours

Maximum Marks : 50

*Note : This paper consists of two parts, Part A and Part B.
Both the parts are **compulsory**.*

PART A

*Attempt **all** the questions from this part. Each
question carries 2 marks. 10×2=20*

1. Patent landscaping as a tool provides information for
 - (a) Gainful competitive insight
 - (b) Identification of gaps and clusters in technology
 - (c) Countering of 'perception' with facts
 - (d) All of the above

2. The alternative way to ensure protection of intellectual property is
 - (a) Negotiations
 - (b) Patents
 - (c) Designs
 - (d) Trademarks

3. A trade secret is the information that
- (a) Generally is known to the public
 - (b) Generally is not known to the public
 - (c) Generally does not confer economic benefit to the holder
 - (d) None of the above
4. Which of the following is **not** an element of an Employment Agreement ?
- (a) Salary, bonus, etc.
 - (b) Payment of employee's debt
 - (c) Length of the agreement
 - (d) Job position
5. Which one is **not** an element of Non-Disclosure Agreement ?
- (a) Definition of confidential information
 - (b) Exclusions from confidential information
 - (c) Subsidy by the State
 - (d) Obligations of receiving party
6. Common types of bidding are
- (a) Bid rotation
 - (b) Bid suppression
 - (c) Complementary bidding
 - (d) All of the above

7. Which of the following acts is *not* exempted from copyright infringement ?
- (a) For the purpose of commercial research
 - (b) For reporting current events
 - (c) In connection with judicial proceedings
 - (d) For criticism and review
8. The assignment of intellectual property must
- (a) Ensure that there is no continuing obligation
 - (b) Procure, if necessary, that the assignment is registered
 - (c) Safeguard payment
 - (d) All of the above
9. Which among the following is *not* included in Six Strengths approach ?
- (a) Strategic Market Planning
 - (b) Reimbursement
 - (c) Design
 - (d) Market Force Management
10. An agreement between two companies granting each other the right to practise the other's intellectual property is called
- (a) Exclusive licence
 - (b) Non-exclusive licence
 - (c) Cross-licence
 - (d) Equitable assignment

PART B

Attempt any **three** of the following questions. Each question carries 10 marks. 3×10=30

11. Write a note on the Patent Cooperation Treaty.
 12. Define Royal Stacking. Discuss the elements of Anti Royal Stacking.
 13. Discuss the importance of identifying core competencies in a business organisation.
 14. "Intellectual property rights can be auctioned like any other tangible property." Do you agree with the statement ? Discuss.
 15. What is an IP Audit ? Discuss its scope.
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