

**M.Sc. IN LEATHER GOODS AND
ACCESSORIES DESIGN (MSCLGAD)**

Term-End Examination

June, 2017

00490

MFW-054 : MANAGEMENT STUDIES - I

Time : 3 hours

Maximum Marks : 70

Note : Attempt any **five** questions from Section A. Attempt
any **four** questions from Section B.

SECTION A

1. What do you understand by 'Controlling' ?
Explain the various controlling techniques used
in an organisation, ABC Corporation. 10

2. What is demand ? Why does demand curve slope
downwards ? 10

3. What do you understand by a monopoly market ?
How is the price of a commodity determined in
short-run, under monopoly market ? 10

4. What is 'planning' ? Explain the relationship
between planning and controlling. 10

5. How does one control the situation of deflation in an economy by using the following tools : 10
- (a) Foreign Trade Policy
 - (b) Fiscal Policy
 - (c) Monetary Policy
6. Classify the following accounts and also, mention their accounting rules : 10
- (a) Bank Overdraft
 - (b) Depreciation
 - (c) Atharv – a purchaser
 - (d) Interest Received
 - (e) Outstanding Rent
 - (f) Prepaid expenses
 - (g) Insurance
 - (h) Building
 - (i) Partner's Capital A/C
 - (j) Piyush – a debtor
7. Pass the journal entries : 10
- (a) Goods worth ₹ 4,000 given as charity
 - (b) Ram returns goods worth ₹ 2,000
 - (c) Paid ₹ 10,000 as Insurance premium
 - (d) ₹ 4,000 for outstanding salaries
 - (e) ₹ 500 in bad debts from Ram



- (f) Purchase materials from Rahim of ₹ 3,000 on credit
- (g) Purchase furniture for ₹ 6,000 paid by SBI cheque
- (h) Provide depreciation on furniture ₹ 500
- (i) Received cash ₹ 1,000 for bad debt written off last year

8. Rectify the following :

10

- (a) The sales book was undercast by ₹ 1,000.
- (b) ₹ 600 received from B. Jha, but credited to the account of S. Jha.
- (c) ₹ 750 paid as the examination fee for the proprietor's son, has been posted to the general expenses account.
- (d) Wages paid to workers of ₹ 500 for repairing the building, which have been debited to the wages account.
- (e) ₹ 6,300 received from M/S Choudhary, were posted to the debit of his account.

SECTION B

9. Write short notes on any *four* of the following topics :

4×5=20

- (a) TQM
 - (b) Deflation
 - (c) Managerial Roles
 - (d) Bureaucracy
 - (e) Decentralisation
 - (f) Line and Staff Authority
 - (g) Centralisation
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