

**M.Sc. IN CREATIVE DESIGN CAD / CAM  
(MSCCRD)**

**00331**

**Term-End Examination**

**June, 2017**

**MFW-042 : MANAGEMENT – I**

*Time : 3 hours*

*Maximum Marks : 70*

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*Note : Answer any **seven** questions. All questions carry equal marks.*

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1. Define Decision-Making. Explain the importance and process of decision-making. 10
2. Pass the Journal entries : 10
  - (a) Paid into bank ₹ 50,000.
  - (b) Depreciation charged on building ₹ 10,000.
  - (c) Charged interest on capital ₹ 40,000.
  - (d) Withdrew ₹ 5,000 from bank.
  - (e) Rent from tenant ₹ 2,000.

3. Define monopoly market. How is it different from oligopoly market ? How are prices determined under monopoly market in the short run ? 10
4. What is the effect on equilibrium when
- (a) Demand is constant but supply changes ?
  - (b) Supply is inelastic but demand changes ? 10
5. What is inflation ? Explain the methods to control inflation in an economy. 10
6. Define Controlling. Explain the steps of controlling. How is it related to planning ? 10
7. Explain the four major bases on which the consumer market can be segmented. 10
8. Write short notes on any **two** of the following :  $2 \times 5 = 10$
- (a) Laws of Demand
  - (b) Unity of Command and Unity of Direction
  - (c) Just in Time
  - (d) Recruitment and Selection
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