

**M.Sc. FOOTWEAR DESIGN AND
PRODUCTION (MSCFDP)**

Term-End Examination

June, 2017

00714

MFR-014 : INTERNATIONAL BUSINESS

Time : 3 hours

Maximum Marks : 70

Note : Attempt any **five** questions. All questions carry equal marks.

1. Explain INCOTERMS 2010 with suitable examples. 14
2. Describe the various types of "Risks" involved in international business. 14
3. What is process of "L/C" ? Explain the various types of Letters of Credit prevailing in international business. 14
4. Write in brief about the following : 2×7=14
 - (a) IPLC
 - (b) Commercial Documents
5. Define "Globalisation". Also, discuss its effects after Brexit. 14

6. Write short notes of any **two** of the following : $2 \times 7 = 14$

- (a) MLFPS
- (b) MEIS
- (c) Central Excise Clearance Procedure

7. Write short notes on any **seven** of the following : $7 \times 2 = 14$

- (a) General Average
 - (b) ARE-1
 - (c) Mate's Receipt
 - (d) Bill of Exchange
 - (e) GSP Certificate of Origin
 - (f) EPCG
 - (g) ECGC
 - (h) MFN Clause
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