

**M.Sc. FASHION MERCHANDISING AND
RETAIL MANAGEMENT (MSCFMRM)**

Term-End Examination

June, 2017

00251

MFW-021 : COMPANY LAW

Time : 3 hours

Maximum Marks : 70

Note : Answer any seven questions. All questions carry equal marks.

1. "An agreement enforceable by law is a contract."
Discuss the definition and the essentials of a valid contract. 10

2. What is a contract of sale of goods ? Discuss the essential characteristics of a contract of sale of goods. 10

3. Explain the terms "Unfair Trade Practice" and "Restrictive Trade Practice" as defined under the Consumer Protection Act, 1986. 10

4. "No consideration no contract." Comment on the above statement with suitable examples. 10
 5. State the doctrine of "Caveat Emptor" and explain the exceptions to it. 10
 6. Define a "Private Company". How does it differ from a Public Company? Give suitable examples. 10
 7. What are the conditions which should be fulfilled before a company commences business? Discuss them in detail. 10
 8. Write short notes on any *two* of the following: 2×5=10
 - (a) Consumer
 - (b) Service
 - (c) Manufacturer
 - (d) Trader
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